

Statewide

# economic profile



2026



# customer highlights

## Erik, Craig



In June 2025, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how owning their home has changed their lives. Erik, a CHFA homeowner residing in Craig, shared the following.

“Buying my first home through CHFA was life changing. As a first responder and crisis worker, stability is everything—and owning a home gave me just that. Now, I have a safe, stable space that allows me to recharge and stay grounded so I can continue showing up for others in crisis. This isn’t just a house—it’s a foundation for my well-being, my work, and my future. CHFA didn’t just help me buy a home; they helped me stay rooted in the community I serve and love.”

## Deer Run Apartments, Sterling



Developed by Four Corners Development, Deer Run Apartments provides 50 units of affordable housing for households with incomes between 30 percent and 80 percent of the Area Median Income (AMI). The development serves residents ages 55 and older and includes transportation support and connection to service providers in the community. Deer Run Apartments is the first newly constructed development supported with Housing Credits in Sterling and Logan County in nearly 30 years.

CHFA supported Deer Run Apartments with \$1.3M in federal 9 percent Housing Tax Credits in 2021.

## Crane’s Landing, Denver



In 2024, CHFA provided an allocation of \$13M in New Markets Tax Credits (NMTCs) to Denver Indian Health and Family Services for the Crane’s Landing development in Denver. Crane’s Landing will offer 190 affordable apartments, and the NMTCs helped support an onsite community health care facility designed to expand access to medical services. The facility will serve an estimated 4,188 unique patients annually and will create and retain permanent jobs while delivering culturally responsive health care services to American Indian and Alaska Native individuals and families across the metro area. Crane’s Landing is scheduled to be completed later this year.

## Food Bank of the Rockies



CHFA has supported Food Bank of the Rockies and its distribution centers which provide hunger relief and nourishment to people facing food insecurity across Colorado. Most recently, CHFA donated \$30,000 to Food Bank of the Rockies as the beneficiary of CHFA’s 2025 Like It Forward social media fundraising campaign. CHFA has also supported the organization through its Direct Effect Awards and New Markets Tax Credit (NMTC) program.

“As more and more neighbors turn to us for support, we are deeply grateful to Colorado Housing and Finance Authority for its commitment to nourishing Coloradans experiencing food insecurity,” said Erin Pulling, chief executive officer of Food Bank of the Rockies.

# historic investment

## 1974 to 2025

### homeownership

Households served	163,825
Dollars invested in first mortgage loans	\$32.2 billion
Dollars invested in down payment assistance	\$954.8 million
Statewide households served with homebuyer education	214,518
Statewide homebuyer education investment	\$7.5 million

### rental housing\*

Developments in portfolio	1,113
Affordable units in portfolio	88,894
Dollars invested	\$5.5 billion
Federal Housing Tax Credit units supported	89,330
Federal Housing Tax Credit allocated	\$699.9 million
State Housing Tax Credit units supported	15,152
State Housing Tax Credit allocated	\$146 million

### business lending\*

Businesses served	10,002
Dollars invested	\$2.1 billion

### community partnerships

Organizations served (2025)	880
Dollars invested (2025)	\$15.4 million

### economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$33.2 billion	209,157	\$46.3 billion
Rental housing**	\$15.1 billion	148,961	\$24.1 billion
Business lending	\$2.1 billion	18,937	\$3.5 billion

\*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

\*\*Total investment equals rental development costs leveraged by tax credits and loans.

# what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit [chfainfo.com](http://chfainfo.com) for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit [implan.com](http://implan.com) for more information. All data accessed February 2025.

This booklet is for general informational purposes only and should not be relied upon for any other purpose. Although every reasonable effort has been made to assure accuracy of the data and other information provided, CHFA does not provide any warranties nor assume liability as to use of the data or other information provided. The information provided is subject to the Legal Notices at [chfainfo.com/legal-notice](http://chfainfo.com/legal-notice).

This booklet may contain links to third-party websites, applications, software, programs, or materials (each a "Third-Party Link"). Any such Third-Party Link is provided solely for your convenience. The presence of a Third-Party Link does not imply any endorsement of the content on the Third-Party Link or any endorsement of or association with the Third-Party Link's operators or owners. You understand that, when accessing a Third-Party Link, that site is governed by the third party's privacy policy and terms of use, and the third party is solely responsible for the content at such Third-Party Link. CHFA makes no representation and accepts no responsibility or liability regarding the quality, safety, suitability, or reliability of any Third-Party Link or the content on any Third-Party Link. Use of Third-Party Links is strictly at your own risk.

With respect to its programs, services, activities, and employment practices, Colorado Housing and Finance Authority prohibits unlawful discrimination against applicants or employees on the basis of age 40 years and over, race, sex, sexual orientation, gender identity, gender expression, color, creed, religion, national origin, ancestry, disability, military status, genetic information, marital status or any other status protected by applicable federal, state or local law. Requests for reasonable accommodation, the provision of auxiliary aids, or any complaints alleging violation of this nondiscrimination policy should be directed to the Nondiscrimination Coordinator, 1.800.877.2432, TDD/TTY 800.659.2656; CHFA, 1981 Blake Street, Denver, Colorado 80202-1272; [chfainfo.com/nondiscrimination](http://chfainfo.com/nondiscrimination), available weekdays 8:00am to 5:00pm.

800.877.chfa (2432)  
800.659.2656 tdd

[www.chfainfo.com](http://www.chfainfo.com)



*financing the places where  
people live and work*

# colorado housing and finance authority