

Statewide

# economic profile

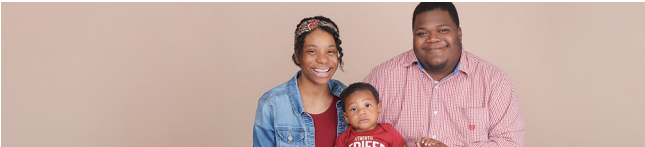


2025



# customer highlights

## Bianca, Colorado Springs



In June 2024, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how homeownership has shaped or influenced their life story. Bianca, a CHFA homeowner residing in Colorado Springs, shared the following.

“I always dreamed about owning a home but never thought my dream would become a reality... I began looking for a two-bedroom apartment for our growing family. During my search, I saw an advertisement for the CHFA first-time homebuyer program... We took the first-time home buyer class and soon found our home in November of 2019. What I love most about homeownership is watching my son play in the backyard of our house.”

## The Reserves at Steamboat Springs



The Reserves at Steamboat Springs is a 48-unit affordable rental housing development serving families in Steamboat Springs. CHFA awarded the project \$1,094,544 in federal 9 percent Low Income Housing Tax Credits in 2015. It was the first development to receive federal 9 percent LIHTC in Routt County. CHFA was also proud to support the development with \$2 million in permanent financing.

The Reserves at Steamboat Springs was developed by Overland Property Group and Yampa Valley Housing Authority. The City of Steamboat Springs and Routt County were key supporters of the development. The property celebrated its grand opening in the summer of 2017.

## Pueblo Community Health Center, Pueblo



In 2020, CHFA provided an allocation of \$14,550,000 in New Markets Tax Credits (NMTCs) to Pueblo Community Health Center (PCHC). PCHC is a nonprofit health care organization providing primary medical, dental, and behavioral health care for Pueblo residents. The NMTCs supported the construction of PCHC's new, 64,000 square-foot facility that will be built in Pueblo's Eastside neighborhood. This expansion houses PCHC's services and includes a pharmacy and laboratory. It also serves to catalyze the revitalization of Pueblo's Eastside neighborhood, which has faced economic decline and high vacancy rates.

## Native American Investment



Since 2019, CHFA has invested more than \$3.2 million to support Colorado's native and indigenous communities in elevating culturally appropriate housing, economic development initiatives, and services. Investment has supported technical assistance, sponsorships, and capacity building. This includes support for owner-occupied rehab programs and new housing construction, food access, and upgrades to critical infrastructure projects.

The investment from CHFA has helped to leverage tens of millions of dollars in state and federal funds.

# historic investment

## 1974 to 2024

### homeownership

Households served	158,334
Dollars invested in first mortgage loans	\$30.2 billion
Dollars invested in down payment assistance	\$868.7 million
Statewide households served with homebuyer education	205,796
Statewide homebuyer education investment	\$7 million

### rental housing\*

Developments in portfolio	1,085
Affordable units in portfolio	85,370
Dollars invested	\$5 billion
Federal Housing Tax Credit units supported	86,643
Federal Housing Tax Credit allocated	\$636 million
State Housing Tax Credit units supported	13,065
State Housing Tax Credit allocated	\$116 million

### business lending\*

Businesses served	9,527
Dollars invested	\$2 billion

### community partnerships

Organizations served (2024)	503
Dollars invested (2024)	\$6.2 million

### economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$31.1 billion	195,757	\$43.3 billion
Rental housing**	\$13.6 billion	103,889	\$24.1 billion
Business lending	\$2 billion	18,213	\$3.4 billion

\*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

\*\*Total investment equals rental development costs leveraged by tax credits and loans.

# what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit [chfainfo.com](http://chfainfo.com) for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit [www.implan.com](http://www.implan.com) for more information. All data accessed February 2025.

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people live and work*

colorado housing and finance authority