

District 3
Representative Jeff Hurd

economic profile



2026



customer highlights in district 3

Erik, Craig



In June 2025, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how owning their home has changed their lives. Erik, a CHFA homeowner residing in Craig, shared the following.

“Buying my first home through CHFA was life changing. As a first responder and crisis worker, stability is everything—and owning a home gave me just that. Now, I have a safe, stable space that allows me to recharge and stay grounded so I can continue showing up for others in crisis. This isn’t just a house—it’s a foundation for my well-being, my work, and my future. CHFA didn’t just help me buy a home; they helped me stay rooted in the community I serve and love.”

Residences at Delta, Delta



Developed by TWG Development, Residences at Delta offers 50 affordable apartments for older adults with incomes between 30 percent and 60 percent of the Area Median Income (AMI). The property is adjacent to Delta Housing Authority’s affordable family housing developments creating a multigenerational campus serving a spectrum of ages, incomes, and household types.

CHFA supported Residences at Delta with \$1.3M in federal 9 percent Low Income Housing Tax Credits (LIHTC) in 2021. Additionally, CHFA supported the development with permanent financing through a \$1.5M SIMPLE loan alongside a \$600,000 Capital Magnet Fund (CMF) loan and \$150,000 CMF grant.

Early Childhood Learning Center, Alamosa



CHFA supported the Boys and Girls Club of the San Luis Valley in Alamosa with \$10.5M in New Markets Tax Credits (NMTC) in 2025 to finance a new Early Childhood Learning Center in a rural, economically distressed community. The project expands access to high quality early childhood education and wraparound services for low income families across the San Luis Valley. Once operational, the new facility will serve up to 160 additional children annually and support local economic growth through the creation of 23 new full-time equivalent jobs and the retention of 12 existing jobs.

Rendering courtesy of Spencer Architecture

Manna Soup Kitchen, Durango



Originally founded in 1985 to help address hunger in Durango, Manna Soup Kitchen’s mission and programs have expanded over time to include housing resource navigation, employment readiness, transportation services, clothing, and other essential services.

CHFA has supported Manna through its Direct Effect Awards and has invested \$570,000 since 2020. Funding has helped with rental assistance, resource navigation for residents facing housing insecurity, and a remodeling project that included the launch of a comprehensive resource center.

historic investment

1974 to 2025

homeownership

Households served	32,356
Dollars invested in first mortgage loans	\$4.9 billion
Dollars invested in down payment assistance	\$134.7 million
Statewide households served with homebuyer education	214,518
Statewide homebuyer education investment	\$7.5 million

rental housing*

Developments in portfolio	181
Affordable units in portfolio	8,595
Dollars invested	\$291.4 million
Federal Housing Tax Credit units supported	7,905
Federal Housing Tax Credit allocated	\$68.8 million
State Housing Tax Credit units supported	628
State Housing Tax Credit allocated	\$9 million

business lending*

Businesses served	3,703
Dollars invested	\$576.9 million

community partnerships

Organizations served (2025)	290
Dollars invested (2025)	\$5.6 million

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$5 billion	31,777	\$7 billion
Rental housing**	\$792.5 million	9,448	\$1.2 billion
Business lending	\$576.9 million	5,110	\$934.5 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit implan.com for more information. All data accessed February 2025.

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people live and work*

colorado housing and finance authority