

District 3
Representative Jeff Hurd

economic profile



2025



customer highlights in district 3

Sam, Bayfield



In June 2024, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how homeownership has shaped or influenced their life story. Sam, a CHFA homeowner residing in Bayfield, shared the following.

“We learned all we needed to know about the [homebuying] process and what we should do to prepare for a successful, first-time experience in a CHFA homebuying course. Going from a claustrophobic and dark apartment to our open, sunlit house was a joy for us and our dog, Pluto. He has loved to explore and expand as we have expanded our family with a new puppy, Star. Our home lets us play, move, cook, host, and love. We can’t thank CHFA enough for their support; this would not have been possible for us without it. Our new home is where our story continues to flourish.”

Maxfield Heights, Rifle



Maxfield Heights is the first senior Low Income Housing Tax Credit development in Rifle, providing 50 one-bedroom units for residents aged 55 and older. The building includes design features and amenities to serve individuals with hearing, vision, and mobility challenges. Community partners at the adjacent Rifle Senior Center provide services to the residents. A Park and Ride is less than a half-mile from the development and provides access to the Roaring Fork Transportation Authority (RFTA), which offers free transit throughout the Roaring Fork Valley for seniors.

Pueblo Community Health Center, Pueblo



In 2020, CHFA provided an allocation of \$14,550,000 in New Markets Tax Credits (NMTCs) to Pueblo Community Health Center (PCHC). PCHC is a nonprofit health care organization providing primary medical, dental, and behavioral health care for Pueblo residents. The NMTCs supported the construction of PCHC’s new, 64,000 square-foot facility that will be built in Pueblo’s Eastside neighborhood. This expansion houses PCHC’s services and includes a pharmacy and laboratory. It also serves to catalyze the revitalization of Pueblo’s Eastside neighborhood, which has faced economic decline and high vacancy rates.

Native American Investment



Since 2019, CHFA has invested more than \$3.2 million to support Colorado’s native and indigenous communities in elevating culturally appropriate housing, economic development initiatives, and services. Investment has supported technical assistance, sponsorships, and capacity building. This includes support for owner-occupied rehab programs and new housing construction, food access, and upgrades to critical infrastructure projects.

The investment from CHFA has helped to leverage tens of millions of dollars in state and federal funds.

historic investment

1974 to 2024

homeownership

Households served	31,182
Dollars invested in first mortgage loans	\$4.5 billion
Dollars invested in down payment assistance	\$119.7 million
Statewide households served with homebuyer education	205,796
Statewide homebuyer education investment	\$7 million

rental housing*

Developments in portfolio	179
Affordable units in portfolio	8,212
Dollars invested	\$246.4 million
Federal Housing Tax Credit units supported	7,819
Federal Housing Tax Credit allocated	\$65.6 million
State Housing Tax Credit units supported	542
State Housing Tax Credit allocated	\$7.8 million

business lending*

Businesses served	3,574
Dollars invested	\$543 million

community partnerships

Organizations served (2024)	155
Dollars invested (2024)	\$2.6 million

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$4.7 billion	29,412	\$6.5 billion
Rental housing**	\$670.3 million	5,133	\$1.2 billion
Business lending	\$543 million	4,908	\$912.3 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit www.implan.com for more information. All data accessed February 2025.

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*financing the places where
people live and work*

colorado housing and finance authority