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Summary of Proposed 2026 Middle-income Housing Tax Credit (MIHTC) Allocation Plan Changes as of 09.25.25

Section 2.B Criteria for Approval

- Deleted “advanced review” from criteria for approval

Section 3.C.2 Initial Review

- Added that the Allocation Committee will determine each project’s ability to satisfy criteria for approval

Section 3.J Equitable Distribution of Unit and Affordability Mix

- Deleted, “CHFA interprets “practical alternatives” to mean that there would be at least one onsite parking space for each unit at no charge to the tenants.”

Section 4.E.3 Minimum Pro Forma Underwriting Assumptions

- Deleted “to 1.0” from Debt Coverage Ratio – Minimum 1.15 to 1.0

Section 4.F.1 Green Building Certification

- Added, “if available” to Enterprise Green Communities (EGC)